

# NIHARIKA INDIA LTD

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CIN : L36900WB1995PLC072857

AUDITED FINANCIAL RESULTS

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2014

PART I	Particulars	Quarter Ended			Year ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
					(Rs. In lacs)	
<b>1</b>	<b>Income from operations</b>					
	(a) Net Sales/ Income from Operations	4.62	2,363.41	6,205.54	2368.03	6205.54
	(b) Other Operating Income	-	-	-	-	-
	<b>Total income from operations(Net)</b>	4.62	2,363.41	6,205.54	2,368.03	6,205.54
<b>2</b>	<b>Expenses</b>					
	a) Cost of Materials Consumed	-	-	-	-	-
	b) Purchases of stock -in- trade	1.00	121.99	11,451.31	122.99	11451.31
	c) Change in inventories of finished goods ,Work -in-progress and stock-in-trade	3.65	2,241.39	(5,251.77)	2,245.04	(5,251.77)
	d) Employees Benefits Expenses	0.42	0.42	0.46	1.68	1.50
	e) Depreciation and amortisation Expenses	-	-	-	-	-
	f) Other expenses (Any item exceeding 10% of the total expenses realiting to continuing operations to be shown separately)	0.77	1.16	36.03	3.39	4.59
	<b>Total Expenses</b>	5.84	2364.96	6236.03	2373.10	6205.63
<b>3</b>	<b>Profit / Loss from Operation before Other Income, Finance costs and exceptionl item (1-2)</b>	(1.22)	(1.55)	(30.49)	(5.07)	(0.09)
<b>4</b>	<b>Other Income</b>	0.05	-	(0.01)	15.69	0.79
<b>5</b>	<b>Profit /(Loss) from ordinary activities before finance cost and Exceptional Items (3+4)</b>	(1.17)	(1.55)	(33.67)	10.62	0.70
<b>6</b>	<b>Finance Costs</b>	5.18	8.84	(21.30)	24.85	32.71
<b>7</b>	<b>Profit / (Loss) from ordinery activities after finance cost but before Exceptional Items (5+6)</b>	(6.35)	(10.39)	(54.97)	(14.23)	(32.01)
<b>8</b>	<b>Exceptional Items</b>	-	-	(12.66)	-	(15.49)
<b>9</b>	<b>Profit / Loss from Ordinary Activities before tax (7+8)</b>	(6.35)	(10.39)	(67.63)	(14.23)	(47.50)
<b>10</b>	<b>Tax Expenses</b>				-	-
<b>11</b>	<b>Net Profit/ Loss from Ordinary Activities after tax (9+10)</b>	(6.35)	(10.39)	(67.63)	(14.23)	(47.50)
<b>12</b>	<b>Extraordinary Items (net of tax Expense Rs _____ Lak</b>	-			-	-
<b>13</b>	<b>Net Profit / Loss for the period (11+12)</b>	(6.35)	(10.39)	(67.63)	(14.23)	(47.50)
<b>14</b>	<b>Shares of profit/(Loss) of Associates</b>					
<b>15</b>	<b>Minority interest</b>		-	-		
<b>16</b>	<b>Net Profit /(Loss) after taxes, Minority interest and shares of profit /(loss) of associates (13+14+15)</b>	(6.35)	(10.39)	(67.63)	(14.23)	(47.50)
<b>17</b>	<b>Paid-up equity share capital (Face value of the shares shall be indicated)</b>	570.53	570.53	570.53	570.53	570.53

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<b>18</b>	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				<b>407.66</b>	<b>421.89</b>
<b>19.i</b>	<b>Earning Per Share (Before extraordinary items)</b>					
	(of rs. ----/- each) (Not Annualised)					
	(a) Basic	(0.11)	(0.18)	(1.19)	(0.25)	(0.83)
	(b) Diluted	(0.11)	(0.18)	(1.19)	(0.25)	(0.83)
<b>19.ii</b>	<b>Earning Per Share (After extraordinary items)</b>					
	(of rs. ----/- each) (Not Annualised)					
	(a) Basic	(0.11)	(0.18)	(1.19)	(0.25)	(0.83)
	(b) Diluted	(0.11)	(0.18)	(1.19)	(0.25)	(0.83)
<b>PART II</b>						
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
<b>1</b>	<b>Public Shareholding</b>					
	- Number of Shares	5570355	5570355	5570355	5570355	5570355
	- Percentage of Shares holding	97.64	97.64	97.64	97.64	97.64
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>					
	<b>a) Pledged / Encumbered</b>					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a Percentage of the total Shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a Percentage of the total shares capital of the company)	Nil	Nil	Nil	Nil	Nil
	<b>b) Non - encumbered</b>					
	- Number of Shares	134900	134900	134900	134900	134900
	- Percentage of Shares (as a Percentage of the total Shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a Percentage of the total shares capital of the company)	2.36	2.36	2.36	2.36	2.36
		<b>3 months ended(31/03/2014)</b>				
<b>B</b>	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaning unresolved at the end of the quarter	Nil				

Statement of Assets And Liabilities		As at (Current	As at (Previous
Particulars		Year End)	Year End)
		31/03/2014	31/03/2013
<b>A</b>	<b>EQUITY &amp; LIABILITIES</b>		
<b>1</b>	<b>Share holder's funds</b>		
	a) Share capital	57,052,550.00	57,052,550.00
	b) reserve & surplus	52,520,698.69	52,520,698.69
	c) Money receipt against share warrants		-
	d) Secured Loans		
	<b>Sub total share holder's funds</b>	<b>109,573,248.69</b>	<b>109,573,248.69</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	-
<b>3</b>	<b>Minority Interest</b>		
<b>4</b>	<b>Non - current liabilities</b>		
	a) Long term borrowings	-	-
	b) deferred tax liabilities (net)	-	-
	c) other long-term liabilities	3,629.00	3,629.00
	d) long-term provisions	-	-
	<b>Sub-total -non -current liabilities</b>	<b>3,629.00</b>	<b>3,629.00</b>
<b>5</b>	<b>Current Liabilities</b>		
	a) Short term borrowings	12,000,000.00	22,900,000.00
	b)Trade payables	159,764.00	202,466,725.00
	c)Other current liabilities	252,333,413.00	285,813,750.00
	d) short term provisions	-	-
	<b>Sub-total --current liabilities</b>	<b>264,493,177.00</b>	<b>511,180,475.00</b>
	<b>TOTAL - EQUITY &amp; LIABILITIES</b>	<b>374,070,054.69</b>	<b>620,757,352.69</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	a)Fixed assets		-
	b) Tangible Assets	-	-
	c) Non current Investments		-
	d)Deferred tax assets (net)		-
	e)Long term loans & advances	54,942,730.32	77,542,265.16
	f)Other non current assets	-	-
	<b>Sub-total -non -current assets</b>	<b>54,942,730.32</b>	<b>77,542,265.16</b>
<b>2</b>	<b>Current assets</b>		
	a)Current investment	6,274,358.12	6,274,358.12
	b) Inventories	300,673,211.09	525,177,058.10
	c)trade receivables	-	1,159,970.00
	d)Cash & Bank equivalents	268,886.37	272,124.75
	e)Short-term loans & advances	-	-
	f) Other current assets	156,363.00	-
	g) Profit & Loss A/C (Dr)	11,754,505.79	10,331,576.56
	<b>Sub-total --current assets</b>	<b>319,127,324.37</b>	<b>543,215,087.53</b>
	<b>TOTAL ASSETS</b>	<b>374,070,054.69</b>	<b>620,757,352.69</b>

**NOTES :**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 27th day of May, 2014.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Since the company operates in one segment only i.e. fund based activities, the clauses relating to segment wise reports is not applicable to the
- No investor complaints were received during the quarter and no complaints were outstanding at the beginning and end of the quarter.
- The figures for the previous year / period have been rearranged wherever necessary to conform to current quarter's presentation.

By order of the Board

Place : Kolkata  
Date : 27 th May 2014

Sd/-  
SHYAM SUNDAR CHATTERJEE  
Managing Director